

REITs are Gaining in Popularity as a way to Invest in Real Estate without the Pressure of ownership

REITs allow the benefits of owning property and making a profit without holding title and having to maintain the property

Detroit, MI – Earl E. Bird, III considers himself an expert in stock trading, namely, REITs. At a recent meeting with a group of real estate investors, Earl explained how REITs work. “Instead of having to own and maintain a piece of property, you purchase a share in a real estate management group of at least 100 shareholders who pool their money to be used for real estate development. Unlike other types of mutual funds, at least 90% of the profits from residential rental properties and commercial leases must be distributed to the shareholders.”

The group was impressed with the idea of making profits from rental properties without the pressures of ownership. Worn out landlords now have another option available. They can make a profit without having to purchase and maintain properties. No more nightmares of having to evict bad tenants; no more middle of the night emergencies when tenants call because the heat isn't working or the plumbing is leaking. The days of repairing damages caused by negligent tenants are over.

Earl said, “Though you may not make a quick fortune in REIT investing, it is a steady way to see income. As a matter of fact, some people, like Ivana Trump, count real estate as the only place to invest money. She was quoted as saying ‘I made a tremendous amount of money on real estate. I'll take real estate rather than go to Wall Street and get 2.8 percent.’ I recommend looking into REITs to diversify your investment portfolio.”

Real estate investors can learn about REITs at the REITBuyer.com. This site is a great resource for researching REITs. They are also an online investing real estate broker who can help investors at all levels learn, invest and track their investments.

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